Strategic

Balanced Risk

This strategy seeks to diversify a portfolio by balancing risk across broad asset classes.

Firm and Portfolio Management

Invesco is a global organization solely focused on investment management with more than $687.7 billion in assets under management.\(^1\)

The Invesco Global Asset Allocation team was founded in 2000 and is comprised of nine members with an average of 18 years industry experience. This team has expertise in risk management and extensive investment capabilities.

The team is led by Scott Wolle, CFA. The team currently manages over $19.1 billion in balanced-risk strategies.\(^1\)

Protected Growth Strategies

The Invesco Balanced-Risk Allocation Portfolio\(^1,2\) weights risk across equities, fixed income, and commodities, each of which are sensitive to different economic environments. The strategy seeks total return while reducing the portfolio’s exposure to extreme market fluctuations.

\(^1\) As of 12/31/12
Approach to Growth

This portfolio seeks a balanced risk exposure to equities, commodities and government bonds as each of these three broad asset classes behave differently in various economic environments. For example, fixed income tends to do well in recessionary and deflationary times, commodities tend to do well in inflationary times and equities typically do well during economic growth.

The portfolio selects numerous globally diversified asset classes that help maximize diversification while at the same time are cost effective and efficient. Together, these assets are constructed to balance the overall portfolio risk to help protect the portfolio against extreme market fluctuations.

The portfolio allows for flexible positioning of the risk allocation, within a predetermined range, so that it may adapt to the current market environment and seek additional opportunities for growth.

Approach to Risk

In addition to the portfolio’s risk diversification framework, the portfolio integrates volatility management to further manage risk within the portfolio.

The long-term volatility target for the strategy is 8%. However, the portfolio managers have the flexibility to alter the portfolio risk profile within a 6-10% range to make the portfolio more adaptive to the near-term environment.

Additional risk management tools include strict oversight of counterparties and liquidity management.
How It Works
The portfolio has a balanced risk target that equally balances risk across assets while incorporating a risk positioning range. Risk estimates are used to determine how much exposure the portfolio has to each asset class. Assets with higher risk will typically have a lower allocation within the portfolio and vice versa. More specifically, as the risk of an asset increases, its allocation within the portfolio typically decreases. The portfolio primarily uses liquid, cost effective futures allowing it to respond quickly to changes in market conditions.

In the example below, in a low risk or “growth environment”, the portfolio may overweight risk exposure to equities. In this example of a low risk environment, the portfolio takes advantage of the flexible risk positioning, allowing equity risk to assume more of the portfolio's risk allocation. As economic risks increase, the portfolio may shift assets from equities to fixed income and commodities.

<table>
<thead>
<tr>
<th>ASSETS</th>
<th>RISK</th>
</tr>
</thead>
<tbody>
<tr>
<td>Equities</td>
<td>Risk</td>
</tr>
<tr>
<td>Fixed Income</td>
<td></td>
</tr>
<tr>
<td>Commodities</td>
<td></td>
</tr>
</tbody>
</table>

Portfolio Structure
The Invesco Balanced-Risk Allocation Portfolio targets balanced risk while incorporating a risk positioning range of 16-50% risk.

<table>
<thead>
<tr>
<th>Risk Exposure</th>
<th>Risk Target</th>
<th>Risk Positioning Range</th>
<th>Asset Exposure</th>
</tr>
</thead>
<tbody>
<tr>
<td>Growth Assets</td>
<td>33.3%</td>
<td>16-50%</td>
<td>Equities</td>
</tr>
<tr>
<td>Deflation Hedges</td>
<td>33.3%</td>
<td>16-50%</td>
<td>Fixed Income</td>
</tr>
<tr>
<td>Inflation Hedges</td>
<td>33.3%</td>
<td>16-50%</td>
<td>Commodities</td>
</tr>
</tbody>
</table>

Equities
Index: Hang Seng, S&P 500, Russell 2000, FTSE 100, Euro Stoxx, Topix

Fixed Income
Government Bonds: U.S., Canada, Japan, Australia, UK, Germany

Commodities
Agriculture, Energy, Precious Metals and Industrial Metals

2 The portfolio may employ leverage to achieve exposure to one or more asset classes. The use of leverage may subject the portfolio to additional risk. Please read the prospectus for more details.
Invesco Balanced-Risk Allocation Portfolio

MetLife and Invesco are not affiliated companies. The Invesco Balanced-Risk Allocation Portfolio is part of the MetLife Protected Growth Strategies™ lineup available only through certain MetLife variable products.

Although you may have less risk from market downturns, you may also have less opportunity to benefit from market gains.

Certain broker/dealers do not make all of the Protected Growth Strategy portfolios available when you apply for a MetLife Investors variable annuity contract. If you would like to invest in a Protected Growth Strategy portfolio, you may do so after the variable annuity contract has been issued. See prospectus for details.

D This portfolio invests in a limited number of issuers. Poor performance of a single issuer will generally have a more adverse impact on the return of the portfolio than on a portfolio that invests across a greater number of issuers.

F Invests in securities of foreign companies and governments, which involves risks not typically associated with U.S. investments, including changes in currency exchange rates; economic, political and social conditions in foreign countries; and governmental regulations and accounting standards different from those in the U.S.

Z May invest in derivatives to obtain investment exposure, enhance return or protect the portfolio’s assets from unfavorable shifts in the value or rate of underlying investments. Because of their complex nature, some derivatives may not perform as intended, can significantly increase the portfolio’s exposure to the existing risks of the underlying investments and may be illiquid and difficult to value. As a result, the portfolio may not realize the anticipated benefits from a derivative it holds or it may realize losses. Derivative transactions may create investment leverage, which may increase the volatility and may require liquidation of securities when it may not be advantageous to do so.

Investment Performance Is Not Guaranteed.

Variable life and annuity products are offered by prospectus only. Prospectuses for variable products issued by a MetLife insurance company, and for the investment portfolios offered thereunder, are available from your financial professional. The contract prospectus contains information about the contract’s features, risks, charges and expenses. Investors should consider the investment objectives, risks, charges and expenses of the investment company carefully before investing. The investment objectives, risks and policies of the investment options, as well as other information about the investment options, are described in their respective prospectuses. Please read the prospectuses and consider this information carefully before investing. Product availability and features may vary by state. Please refer to the contract prospectus for more complete details regarding the living and death benefits.

Variable annuities are long-term investments designed for retirement purposes. MetLife variable life insurance and annuity products have limitations, exclusions, charges, and termination provisions and terms for keeping them in force. There is no guarantee that any of the variable investment options in this product will meet their stated goals or objectives. The account or cash value is subject to market fluctuations and investment risk so that, when withdrawn, it may be worth more or less than its original value. All contract and rider guarantees, including optional benefits and any fixed account crediting rates or annuity payout rates, are backed by the claims-paying ability and financial strength of the issuing insurance company. They are not backed by the broker/dealer from which you purchased the contract, or by the insurance agency from which this annuity is purchased or any affiliates of those entities, and none makes any representations or guarantees regarding the claims-paying ability and financial strength of the issuing insurance company. Similarly, the issuing insurance company and the underwriter do not back the financial strength of the broker/dealer or its affiliates. Please contact your financial professional for complete details.

Variable annuity withdrawals of taxable amounts are subject to ordinary income tax and if made before age 59 ½, may be subject to a 10% Federal income tax penalty. Some broker/dealers and financial professionals may refer to the 10% Federal income tax penalty at an “additional tax” or “additional income tax,” or use the terms interchangeably when discussing withdrawals taken prior to age 59½. Distributions of taxable amounts from a nonqualified annuity may also be subject to the 3.8% Unearned Income Medicare Contribution Tax on Net Investment Income if your modified adjusted gross income exceeds the applicable threshold amount. Withdrawals will reduce the living and death benefits and account value. Withdrawals may be subject to withdrawal charges. Variable life insurance withdrawals may have an adverse effect on the policy’s cash value and death benefit.

Pursuant to IRS Circular 230, MetLife is providing you with the following notification: The information contained in this document is not intended to (and cannot) be used by anyone to avoid IRS penalties. This document supports the promotion and marketing of insurance products. You should seek advice based on your particular circumstances from an independent tax advisor.

MetLife, its agents and representatives may not give legal or tax advice. Any discussion of taxes herein or related to this document is for general information purposes only and does not purport to be complete or cover every situation. Tax law is subject to interpretation and legislative change. Tax results and the appropriateness of any product for any specific taxpayer may vary depending on the facts and circumstances. You should consult with and rely on your own independent legal and tax advisors regarding your particular set of facts and circumstances.

Equity Advantage Variable Universal Life is issued in all states except New York by MetLife Investors USA Insurance Company and in New York, only by Metropolitan Life Insurance Company. Equity Advantage Variable Universal Life is filed in the various states under Policy Form SE-46-06 (1E-46-06-NY-1 in New York). The cash value account of variable life insurance is not guaranteed and is subject to market risk, including loss of principal. Variable annuities, other than Preference Premier®, are issued by MetLife Investors USA Insurance Company on Policy Form B010 (11/00) and in New York, only by First MetLife Investors Insurance Company on Policy Form D010 (02/02). The Preference Premier variable annuity is issued by Metropolitan Life Insurance Company on Policy Form PPS (07/01) and is offered through MetLife Securities, Inc. and New England Securities Corporation. All variable products are distributed by MetLife Investors Distribution Company (member FINRA). All are MetLife companies.

www.metlife.com/pgs

- Not A Deposit • Not FDIC-Insured • Not Insured By Any Federal Government Agency
- Not Guaranteed By Any Bank Or Credit Union • May Go Down In Value

MetLife Investors USA Insurance Company
MetLife Investors Distribution Company
5 Park Plaza, Suite 1900
Irvine, CA 92614

First MetLife Investors Insurance Company
Metropolitan Life Insurance Company
200 Park Avenue
New York, NY 10166

MetLife Securities, Inc.
New England Securities Corporation
1095 Avenue of the Americas
New York, NY 10036

© 2013 METLIFE, INC.
CLWAB530-NV-1
L1013346573(1014)