

Client Fact Sheet

Whole Life is a policy that provides permanent lifetime insurance coverage with guaranteed level premiums payable to the insured's attained age 120, at which time the policy will become fully paid up and mature. This policy is not being actively sold, does not pay dividends, and does not require additional underwriting, an application, or agent's signature. It exists to satisfy policyholder contractual obligations under existing policies like term conversions or policy options. In order to initiate a conversion and/or option, you must complete the Conversion Request Form or Option Request Form.

Policy specs																														
Policy type	Whole Life																													
Issue ages	<ul style="list-style-type: none"> • Minimum Age: 0 • Maximum Age: 99 																													
Risk class/Issue ages	<ul style="list-style-type: none"> • Elite (Nonsmoker); Issue ages 18-99 • Preferred (Nonsmoker and Smoker); Issue ages 18-99 • Standard (Nonsmoker and Smoker); Issue ages 18-99 • Substandard (Nonsmoker and Smoker); Issue ages 18-80 • Juvenile Standard; Issue ages 0-17 • Juvenile Substandard; Issue ages 15-17 • Guaranteed Issue (GI); Issue ages 18-99 																													
Flat extras	<table border="1"> <thead> <tr> <th>Classification</th> <th>Issue Age Range</th> <th>Maximum Flat Extra Allowed</th> </tr> </thead> <tbody> <tr> <td>Elite</td> <td>0 – 99</td> <td>\$40.00</td> </tr> <tr> <td>Preferred</td> <td>0 – 99</td> <td>\$40.00</td> </tr> <tr> <td>Standard</td> <td>0 – 99</td> <td>\$40.00</td> </tr> <tr> <td rowspan="2">Table Rating A –P</td> <td>0 – 17</td> <td>\$40.00</td> </tr> <tr> <td>18 – 85</td> <td>\$40.00</td> </tr> <tr> <td>Table Rating A –D</td> <td>0 – 85</td> <td>\$40.00</td> </tr> <tr> <td>GI</td> <td>18 – 99</td> <td>\$40.00</td> </tr> </tbody> </table> <table> <tr> <td>Permanent flat extras</td> <td>Temporary flat extras*</td> </tr> <tr> <td> <ul style="list-style-type: none"> • Minimum Age: 0 • Maximum Age: 89 </td> <td> <ul style="list-style-type: none"> • Minimum Age: 0 • Maximum Age: 99 </td> </tr> </table> <p><i>* For issue ages 90-99, the only type of flat extra available will be temporary flat extras.</i></p>			Classification	Issue Age Range	Maximum Flat Extra Allowed	Elite	0 – 99	\$40.00	Preferred	0 – 99	\$40.00	Standard	0 – 99	\$40.00	Table Rating A –P	0 – 17	\$40.00	18 – 85	\$40.00	Table Rating A –D	0 – 85	\$40.00	GI	18 – 99	\$40.00	Permanent flat extras	Temporary flat extras*	<ul style="list-style-type: none"> • Minimum Age: 0 • Maximum Age: 89 	<ul style="list-style-type: none"> • Minimum Age: 0 • Maximum Age: 99
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Face amount minimums	<ul style="list-style-type: none"> • Elite (Nonsmoker)*; \$1,000 • Preferred (Nonsmoker and Smoker)*; \$1,000 • Standard (Nonsmoker and Smoker); \$1,000 • Substandard (Nonsmoker and Smoker); \$1,000 • Juvenile Standard**; \$1,000 • Juvenile Substandard**; \$1,000 • Guaranteed Issue (GI); \$1,000 <p><i>* Elite minimum face is \$250,000. Preferred minimum face is \$100,000. We will only issue below these amounts to satisfy certain contractual obligations.</i></p> <p><i>** For proposal purposes, Juvenile will be the only classification available for issue ages 0-17.</i></p>																													
Premium modes	<ul style="list-style-type: none"> • Monthly • Quarterly • Semi-annual • Annual 																													

Liquidity/ Access

Cash withdrawals

No partial withdrawals available.*

* There will be no non-guaranteed cash value to withdraw from.

Policy loans

Loans can be taken out at any time after issue provided there is available loan value within the policy or attached riders.*

* Loans will decrease the cash value and death benefit of the policy.

Fees and charges

Policy fees

There will be a policy fee collected with each premium paid.

- Monthly: \$8.00
- Quarterly: \$24.00
- Semi-annual: \$47.00
- Annual: \$90.00

Policy changes

Face amount increases

Face increases will not be allowed contractually or procedurally.

Face amount decreases

Face decreases will not be allowed contractually or procedurally.

Risk class

Risk class changes will not be allowed contractually or procedurally.

Conversions

Partial conversions

Partial conversions of a policy or rider will result in the remaining face amount being canceled.

Riders

Below are riders available for this product. The Acceleration of Death Benefit Rider (ADBR) will be added to all term conversion policies issued, policies exercising an option resulting in a new Whole Life policy, as well as group conversions if the group certificate was issued in NY or CA or if the new policy will be issued in NY, unless the owner opts out. In addition, only convertible riders on the existing policy that are available with Whole Life will be added to the new policy.

Disability Waiver of Premium Benefit (DW)

Issue Ages: 0-59

For issue ages 0-4, no benefit will be in effect until the insured reaches age 5 and the disability must begin after the insured's 5th birthday.

If the insured becomes totally disabled after age 5 and on or before the policy anniversary on which the insured is attained age 60 for a continuous period of at least six months, policy premiums will be waived for as long as the total disability lasts. If the disability begins after the policy anniversary at age 60, but prior to the policy anniversary at age 65, premiums will be waived until attained age 65 as long as the total disability lasts. Benefit is subject to Risks Not Assumed provision of the rider.

Accidental Death Benefit Rider (ADB)

Issue Ages: 0-65

For issue ages of 0, no ADB coverage applies until age 1. Accidental Death Benefit will be issued beyond issue age 65 only if contractually required.

If the insured dies as a direct result of an accident, MetLife will pay an additional death benefit equal to the rider face amount up to issue limits. Further, if the insured dies as the result of an accidental bodily injury that occurred while a fare-paying passenger in a licensed public conveyance operated by a common carrier for passenger service, an amount equal to twice the ADB amount will be paid. Benefit is subject to Risks Not Assumed provision of the rider.

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Acceleration of Death Benefit Rider (ADBR)

This rider is available to all issue ages and risk classes for individual term conversions.

This rider may only be exercised once. There is a processing charge of \$150 to activate the ADBR.

Provides for a discounted payment of all or a portion of the amount that would normally be paid to the beneficiaries upon the death of the insured. Such payment will be made once a physician certifies that the insured has been determined to be terminally ill with 12 months (24 months in some states) or less to live. The payment under this rider will be made to the policy owner(s). Any benefits received under this rider may adversely affect the recipient's eligibility for public assistance programs; and the benefits received under this rider may be taxable.

Children's Term Insurance Rider (CTR)

Issue Ages: 18-55

This rider will be issued in the Standard Class.

Provides term insurance coverage for each child, stepchild or legally adopted child of the insured, at least 15 days old but under age 18 on the date of application for this rider. Upon issue, all eligible children listed on the application will be covered. Any child who is born, legally adopted or becomes a stepchild after application will be covered automatically as they become eligible. Coverage for an additional insured child will begin when the child is 15 days old. Coverage for children under six months will be half of the rider face amount. Amounts are available in increments of \$1,000 from a minimum of \$5,000 to a maximum amount of \$25,000. Coverage can continue until the child's 25th birthday. Rider ends no later than the policy anniversary nearest the 65th birthday of insured.

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MetLife, its agents, and representatives may not give legal or tax advice. Any discussion of taxes herein or related to this document is for general information purposes only and does not purport to be complete or cover every situation. Tax law is subject to interpretation and legislative change. Tax results and the appropriateness of any product for any specific taxpayer may vary depending on the facts and circumstances. Clients should consult with and rely on their own independent legal and tax advisors regarding their particular set of facts and circumstances.

Whole Life insurance is issued by Metropolitan Life Insurance Company, 200 Park Avenue, New York, NY 10166, on Policy Form ICC19-WL19 (and its state variations).

Like most insurance policies, MetLife policies contain withdrawal charges, limitations, exclusions, holding periods, termination provisions and terms for keeping them in force.

All guarantees are subject to the financial strength and claims-paying ability of Metropolitan Life Insurance Company.

Whole Life Insurance Products Are

- Not A Deposit • Not FDIC-Insured • Not Insured By Any Federal Government Agency • Not Guaranteed By Any Bank Or Credit Union

